

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION SPECIAL MEETING

**Minutes
October 3, 2023**

MEETING

A special meeting of the Nederland Economic Development Corporation was called to order at 4:32 p.m. at the Nederland Economic Development Corporation, 1519 Boston Avenue, by President Bret Duplant.

QUORUM

Board members present: Bret Duplant, Don Albanese, Kasey Taylor, Mike Roebuck, Anthony Touns and Billy Wayne Doornbos.

Others present Kay DeCuir Nederland EDC Executive Director and Jim Wimberley, NEDC Attorney.

Absent: Mitch Macon

EXECUTIVE SESSION

The regular meeting was recessed at 4:33 p.m. by Bret Duplant for the purpose of conducting an Executive Session of the Nederland Economic Development Corporation, as authorized by the Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; and Texas Government Code Chapter 551.072 to discuss acquisition, exchange and/or release of property.

RECONVENE

The meeting was reconvened by Bret Duplant at 4:43 p.m. Bret Duplant announced action was needed pursuant to Texas Government Code Chapter 551.072 to discuss proposed acquisition, exchange and/or release of property. (1308 Boston Avenue) as discussed with the Director and NEDC Counsel during the executive session.

A motion was made by Anthony Touns and seconded by Kasey Taylor to authorize the NEDC to offer to the City of Nederland ("City") the opportunity to purchase the NEDC property located at 1308 Boston Avenue (i.e., the Bank of America Building and herein the "Property"), with the proposed sale of the Property to the City to be in the cash amount of \$558,414.00, with such sum representing the NEDC's out of pocket expenses associated with acquisition and interim repairs of the Property, and with the proposed sale to be for the contemplated City purpose of an emergency management center, central dispatch and/or any other city business related activities, with the motion further providing that in the event that the City elects not to purchase the building, that the Director will be then authorized to negotiate a proposed sale of the Property to third party(s) identified to the Board, with final approval of such proposed sale, if not to the City, to be subject to Board approval.

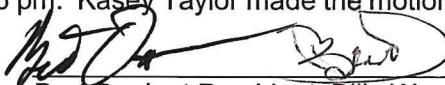
Ayes: Doornbos, Duplant, Touns, Albanese, Roebuck and Taylor.

Noes: None

Absent: Mitch Macon

ADJOURN

The meeting was adjourned at 4:46 pm. Kasey Taylor made the motion to adjourn and seconded by Anthony Touns.



Bret Duplant President, Billy Wayne Doornbos, Vice
President or Mitch Macon, Secretary/Treasurer