

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes March 20, 2024

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:35 p.m. at the Nederland Economic Development Corporation, 1519 Boston Avenue, by Vice President Billy Wayne Doornbos.

QUORUM

Board members present: Don Albanese, Billy Neal, Anthony Toups, Billy Wayne Doornbos, Mitch Macon. Others present Kay DeCuir Nederland EDC Executive Director, Maggie Guillot, Nederland EDC Admin. Asst., Cheryl Dowden, Nederland EDC Finance Manager and Jim Wimberley, NEDC Attorney
Absent: Bret Duplant, Kasey Taylor

INVOCATION AND PLEDGE

Billy Wayne Doornbos gave the Invocation and led the Pledge.

MINUTES

A motion was made by Anthony Toups and seconded by Don Albanese to approve the minutes of the February 21, 2024 meeting.

Motion Carried

Ayes: Don Albanese, Anthony Toups, Billy Neal

Absent: Bret Duplant, Kasey Taylor

Abstain: Mitch Macon, Billy Wayne Doornbos

Noes: None

EXECUTIVE SESSION

The regular meeting was recessed at 4:37 p.m. by Vice President Doornbos for the purpose of conducting an Executive Session of the Nederland Economic Development Corporation, as authorized by the Texas Government Code Chapter 551.087 Deliberations regarding Economic Development Incentives; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code Chapter 551.072 to discuss acquisition, exchange and/or release of property.

RECONVENE

The regular meeting was reconvened by Vice President Doornbos at 4:57 p.m. announced no action was needed on Texas Government Code Chapter 551.087 Deliberations regarding Economic Development Incentives; no action was needed for Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice and no action was needed for Texas Government Code Chapter 551.072 to discuss acquisition, exchange and/or release of property.

FINACIALS

Cheryl Dowden, Nederland EDC Finance Manager, presented the financials.

COMMUNICATION

The Director shared the following with the Board;

- Pho-09 received their incentive check.
- 1215/1217 Boston Ave closes March 21, 2024.
- Off Boston monthly meeting will be held March 25.
- Surveys for 1111 Boston Ave and alley on Atlanta have been ordered.
- The alley way received the first reading from City Council on March 11, 2024.
- Visitors have been coming to the office to look at Off Boston units and potential purchase.

- Insurance and Utilities will be terminated on 1215/1217 Boston Ave once closed.
- End of April we will advertise 1111 Boston Ave for sale.
- Many new businesses have visited the office for PRIDE applications, marketing consultations and availability of new locations to lease or purchase.
- We have started working on the October Fall Market to be held on October 19, 2024 and reaching out to Jerry Diaz for concerts.

ADJOURN

There being no further business, a motion was made by Anthony Toups and seconded by Mitch Macon to adjourn the meeting at 5:13 pm.

Motion Carried

Ayes: Don Albanese, Anthony Toups, Billy Neal, Billy Wayne Doornbos, and Mitch Macon

Absent: Bret Duplant, Kasey Taylor

Noes: None



Bret Duplant, President



Billy Wayne Doornbos, Vice President or Mitch Macon,
Sec/Treasurer