

# NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

## Minutes August 15, 2018

### MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

### QUORUM

Board members present: Craig Belaire, Regan Meaux, Billy Neal, Sylvia Root and Mike Roebuck. Absent: Bert Rogers and Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

### INVOCATION AND PLEDGE TO AMERICAN FLAG

Craig Belaire gave the invocation and led the Pledge.

### MINUTES

**A motion was made by Craig Belaire and seconded by Billy Neal to approve the minutes of June 20, 2018.**

**Motion carried.**

**Ayes: Belaire, Meaux, Neal, Roebuck and Root.**

**Noes: None. Absent: Rogers and Swindel**

### EXECUTIVE SESSION

The regular meeting was recessed at 4:34 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, or Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

### RECONVENE

The regular meeting was reconvened by President Regan Meaux at 4:57 p.m. President Meaux announced no action was needed on Texas Government Code Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071, to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

### PRIDE

An application was received from a business, On Time Bail Bonding, for a project consisting of signage and window graphics located at 3015 Nederland Avenue Suite D in Nederland, TX. They are requesting four thousand four hundred eight dollars and no/100 (\$4,408.00) on a project totaling eight thousand eight hundred sixteen dollars and .59/100 (\$8,816.59).

**No motion made due to the fact that there would be no sales tax generated, therefore the Nederland EDC would not be able to recoup the amount expended.**

### FINANCIALS

Kay DeCuir shared the June 2018 Financials with the Board of Directors. She pointed out

- the Total Revenue as of the end of June 2018 was \$795,772.45. (Projected Total Revenue Goal has been exceeded by \$38,010.45 and we have three months remaining in fiscal year)

- Should be over projected Total Revenue by approximately \$100,000. by year-end.
- 2017-2018 has been a good year

**A motion was made by Craig Belaire and seconded by Sylvia Root to approve the June 2018 Financials.**

**Motion carried.**

**Ayes: Belaire, Meaux, Neal, Roebuck and Root.**

**Noes: None. Absent: Rogers and Swindel**

**BUDGET FOR 2018 - 2019**

The 2018 -2019 Budget is being increased to \$849,347.00, based on the increased Total Revenue received during current (2017-2018) Budget year. This will cover the increase of Salaries, including COLA, Supplies, and Contractual Services such as building maintenance (repairs to porch and sidewalk), Advertising, and Utilities.

**A motion was made by Craig Belaire and seconded by Billy Neal to approve the 2018 – 2019 Budget.**

**Motion carried.**

**Ayes: Belaire, Meaux, Neal, Roebuck and Root.**

**Noes: None. Absent: Rogers and Swindel**

**CONSIDER BOARD OFFICER NOMINATIONS – VOTE IN SEPTEMBER**

The Board of Directors discussed possible Officer nominations and are considering leaving current officers in place for another year. Final Nominations and voting will take place during the September meeting.

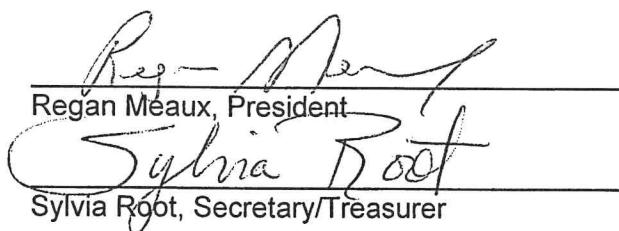
**COMMUNICATION**

Kay shared the following:

- Next Board Meeting will be September 19<sup>th</sup>
- Chamber of Commerce's Boots and Bulls will be held on September 13<sup>th</sup> and the NEDC will have a table for eight people.

**ADJOURN**

There being no further business, President Meaux adjourned the meeting at 5:21 pm.

  
\_\_\_\_\_  
Regan Meaux, President  
\_\_\_\_\_  
Sylvia Root  
\_\_\_\_\_  
Sylvia Root, Secretary/Treasurer