

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes August 16, 2017

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

QUORUM

Board members present: Billy Neal, Bert Rogers, Brian Swindel, Craig J. Belaire, Mike Roebuck and Sylvia Root. Absent: Regan Meaux. Others present: Jim Wimberley, Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary, Chris Duque, City Manager.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and Craig J. Belaire led the Pledge.

MINUTES

A motion was made by Bert Rogers and seconded by Billy Neal to approve the minutes of July 19, 2017.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

PRIDE

A discussion was held regarding applications for the PRIDE Program.

An application was received from a business, J & L Outdoors LLC, for a project consisting of signage and parking lot improvements located at 1398 South Twin City Highway in Nederland, TX. They are requesting one thousand four hundred fifteen dollars and .70/100 (\$1,415.70) for a project totaling two thousand eight hundred thirty-one dollars and .39/100 (\$2,831.39).

A motion was made by Mike Roebuck and seconded by Billy Neal to approve the PRIDE Program application for J & L Outdoor LLC in the amount not to exceed one thousand four hundred thirty-one dollars and .39/100 (\$1,431.39).

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

FINANCIALS

Bert Rogers gave a presentation on the Sales Tax History explaining why the City Council met with the NEDC Director and NEDC Board President in 2007 to discuss the possible reduction of Sales Tax support allotted to NEDC from one-half cent to one-quarter cent. City Council approved the decision and the item was placed on the City's Fall 2007 ballot and approved by voters then sent to the State for their approval. "Since May 2008 some \$6.5 million dollars of sales tax receipts that the NEDC would

have realized has been applied to City Street and road repair.” Bert also advised the opportunity for a vote on this topic comes up every four years and the opportunity will be in 2019.

Kay shared the July 2018 Financials Reports and noted that the Sales Tax Revenue was seventy-one thousand four hundred ninety-three dollars and .12/100 (\$71,493.12).

Kay also advised the fund transfer from Wells Fargo Bank to the Tex Pool was not reflected in the financials as the transaction was completed on August 2, 2017 and additional funds would be transferred to Lone Star in the near future.

Brian Swindel asked if a Monthly Trend Report was available. Kay and Christinia will develop a Monthly Trend Report.

2017-2018 BOARD OFFICER NOMINATIONS / 2017-2018 BOARD OFFICER ELECTIONS

A motion was by Bert Rogers to nominate Sylvia Root as Secretary-Treasurer for a two-year term beginning with the 2017-2018 fiscal year.

Motion carried

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel

Noes: None Absent: Meaux

A motion was by Craig Belaire to nominate Bert Rogers as Vice-President for a two-year term beginning with the 2017-2018 fiscal year.

Motion carried

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel

Noes: None Absent: Meaux

A motion was made by Bert Rogers to nominate Regan Meaux as President for a two-year term beginning with the 2017-2018 fiscal year.

Motion carried

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel

Noes: None Absent: Meaux

COMMUNICATION

Kay DeCuir gave an update on

- PRIDE Program
- CBA Quarterly Monitoring
- NEDC News Letter, “Economic Upbeat” was handed out to Board of Directors
- New Businesses coming in
 - BlueLine Rental – will be opening on Highway 69 next to Crown Pipe and will have twelve employees and possibly hiring two additional employees. Company generates an average of five million dollars a year.
 - Judice’s –120 option period will end September 5 and he is working on plans for building to proceed. He is also considering adding a helipad.
- Business expansions
 - Baubles and Bliss is increases their square footage from 1500 to 3000 square feet and increasing inventory
 - Southern Skylights has moved from a 500-square foot space on Boston Avenue to a 1700 square foot space on Boston Avenue. They have added inventory and a line of Heat Press machines
 - Curvy Couture is working with current landlord to purchase the building

- Chamber of Commerce's Boots & Bull Fundraiser will be September 21 and the NEDC will sponsor a table.
- Ace Hobby sent a thank you plaque with a picture of the sign they built with the assistance of the PRIDE Program

Kay also shared information she received on Fraud Protection and Ransomware. Jim Wimberley added that it is very important to apply system updates as quickly as possible and shut down systems daily.

EXECUTIVE SESSION

The regular meeting was recessed at 4:49 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Craig J. Belaire at 5:25 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Belaire announced action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

Mike Roebuck made a motion and Brian Swindel seconded the motion to rescind the incentive granted to Newtron Beaumont per their request. They made the decision to stay at current location.

Motion carried

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel

Noes: None Absent: Meaux

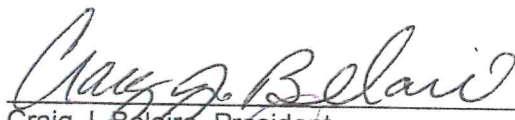
ADJOURN

There being no further business, a motion was made by Bert Rogers and seconded by Billy Neal to adjourn the meeting at 5:32 pm.

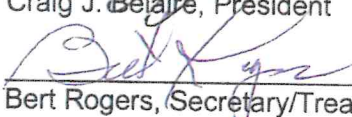
Motion carried

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel

Noes: None Absent: Meaux



Craig J. Belaire, President



Bert Rogers, Secretary/Treasurer