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NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes August 04, 2016

MEETING

A Special Called meeting of the Nederland Economic Development Corporation was called to order at 4:33 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

QUORUM

Board members present: Craig J. Belaire, Larry Ducharme, Jim McNeill, Regan Meaux, Billy Neal and Bert Rogers. Absent: Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Chris Duque, Nederland City Manager

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and President Belaire led the Pledge.

MINUTES

A motion was made by Bert Rogers and seconded by Larry Ducharme to approve the minutes of July 20, 2016.

Motion carried.

Ayes: Belaire, Ducharme, McNeil, Meaux, Neal and Rogers.

Noes: None. Absent: Swindel.

EXECUTIVE SESSION

The regular meeting was recessed at 4:35 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Personnel - Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

RECONVENE

The regular meeting was reconvened by President Belaire at 5:31 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property;

President Belaire announced the following action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice

A motion was made by Larry Ducharme, and seconded by Billy Neal, to approve the retention of Bond counsel and Bond Financial Advisor and the authority of said parties to pursue issuance and sale of Bonds through the NEDC for the Landing Project, in an aggregate amount to not exceed \$2,000,000.00, with said aggregate sum to include all fees, including legal and financial advisor fees, associated with the Bond issuance, with the authority to proceed with said Bond issuance being expressly subject to prior verification that (i) all seven (7) leases for the Landing Project being approved and executed and (ii) said leases being further approved by the Jefferson County Commissioner's Court.

Motion carried

Abstained: Belaire

Ayes: Ducharme, Meaux, McNeill, Neal, and Rogers.

Noes: None **Absent:** Swindel

President Belaire announced the following action was needed Personnel – Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director

A motion was made by Bert Rogers and seconded by Regan Meaux to approve the increase of Executive Director's base salary by two thousand seven hundred forty-eight dollars and .17/100 (\$2748.17).

Motion carried

Ayes: Belaire, Ducharme, Meaux, McNeill, Neal, and Rogers.

Noes: None **Absent:** Swindel

A motion was made by Larry Ducharme and seconded by Bert Rogers to approve the close out of monitoring on Master Copy file from 2007.

Motion carried

Ayes: Belaire, Ducharme, Meaux, McNeill, Neal, and Rogers.

Noes: None **Absent:** Swindel

COMMUNICATION

Kay DeCuir gave the Board an update on the Town Hall Meeting and provided them handouts of the latest NEDC's The Economic Upbeat and a listing of upcoming community events. She also shared that

- NEDC Staff would be traveling to Austin August 17, 2016 to attend a Conference in Austin on August 18, 2016
- There is no need for a Board Meeting on August 17, 2016
- She is anticipating two CBA Presentation to the Board during the September meeting.

ADJOURN

There being no further business, a motion was made by Bert Rogers and seconded by Larry Ducharme to adjourn the meeting at 5:40 pm.



Craig J. Belaire

Craig J. Belaire, President



Bert Rogers

Bert Rogers, Secretary/Treasurer