

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes December 14, 2016

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:38 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by Secretary-Treasurer Bert Rogers

QUORUM

Board members present: Billy Neal, Bert Rogers, Sylvia Root and Brian Swindel. Absent: Craig J. Belaire, Regan Meaux and Mike Roebuck. Others present: Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Chris Duque, City Manager

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and led the Pledge.

MINUTES

A motion was made by Billy Neal and seconded by Sylvia Root to approve the minutes of November 16, 2016.

Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by Secretary-Treasurer Bert Rogers for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by Secretary-Treasurer Bert Rogers at 5:14 p.m. Secretary-Treasurer Rogers announced no action was needed on Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

Secretary-Treasurer Bert Rogers announced the following action was needed on Texas Government Code, Chapter 551.087 to discuss the offer of an incentive to a business prospect;

A motion was made by Brian Swindel and seconded by Sylvia Root to approve funds of ten thousand dollars and no/100 (\$10,000.00) be awarded to the City of Nederland under the PRIDE Program for their Boston Avenue Maintenance and Improvement Project. The Board will consult with attorney to see if the project meets qualifications for additional funds.

Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

A motion was made by Billy Neal and seconded by Brian Swindel to write off the remaining balance of I Z Fashion's Ike Loan Balance of one thousand five hundred dollars and no/100

Dec. 14, 2014

(\$1,500.00) as uncollectible. Three thousand five hundred dollars and no/100 of the five thousand dollar and no/100(\$5,000.00) has been repaid. This business is no longer operational.
Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

PRIDE

A discussion was held regarding applications for the PRIDE Program.

An application was received from a business, Sarge Customs, for a project consisting of signage located at 1708 Hwy 365 in Nederland, TX. They are requesting three thousand eight hundred dollars and no/100 (\$3,800.00) for a project totaling seven thousand six hundred dollars and no/100 (\$7,600.00).

A motion was made by Brian Swindel and seconded by Billy Neal to approve the PRIDE Program application for Sarge Customs in the amount not to exceed three thousand eight hundred dollars and no/100(\$3,800.00) for signage at 1708 Hwy 365 in Nederland, Texas
Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

An application was received from a business, Umphrey Insurance for a project consisting of exterior painting, signage and an awning located at 215 S. Hwy 69 in Nederland, TX. They are requesting five thousand thirty-three dollars and .31/100 (\$5,033.31) for a project totaling ten thousand sixty-six dollars and .31/100 (\$10,066.61).

A motion was made by Sylvia Root and seconded by Billy Neal to approve the PRIDE Program application for Umphrey Insurance in the amount not to exceed five thousand thirty-three dollars and .31/100 (\$5,033.31).

Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

An application was received from a business, Ace Hobby Shop, for a project consisting of signage located at 1619 Nederland Avenue in Nederland, TX. They are requesting five thousand dollars and no/100 (\$5,000.00) for a project totaling ten thousand dollars and no/100 (\$10,000.00).

A motion was made by Billy Neal and seconded by Brian Swindel to approve the PRIDE Program application for Ace Hobby Shop in the amount not to exceed five thousand dollars and no/100 (\$5,000.00).

Motion carried.

Ayes: Neal, Rogers, Root and Swindel.

Noes: None. Absent: Belaire, Meaux, Roebuck.

COMMUNICATION

Kay DeCuir informed the Board of the following;

- The next board meeting would be in February and if needed, we would call a Special Meeting in January
- Economic Forecast Breakfast is scheduled for January 11, 2017 at the Beaumont Event Center

~~October 19, 2016~~ Dec. 14, 2014

- Chamber of Commerce Installation Banquet is scheduled for January 12, 2017 at 6:00 pm. NEDC will have a table for eight. Setzer's will be awarded Business of the Year and Circle of Hope will be awarded Organization of the Year.
- TV has been installed
- Light Up Nederland Contest Winners will be announced soon.

ADJOURN

There being no further business, a motion was made by Billy Neal and seconded by Sylvia Root for Secretary-Treasurer Bert Rogers to adjourn the meeting at 5:44 pm.

Craig J. Belaire

Craig J. Belaire, President

Bert Rogers

Bert Rogers, Secretary/Treasurer