

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

COPY

**Minutes
December 17, 2014**

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Jim McNeill.

QUORUM

Board members present: Don Albanese, Craig Belaire, Larry Ducharme, Bert Rogers, and Jim McNeill. Absent: Randy Sonnier and Regan Meaux. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests present: Chris Duque, Nederland City Manager.

MINUTES

A motion was made by Larry Ducharme and seconded by Bert Rogers to approve the minutes of November 12, 2014.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, McNeill, and Rogers.

Noes: None. Absent: Sonnier and Meaux

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by President Jim McNeill for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President McNeill at 5:10 p.m. President McNeill announced no action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice and Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

FINANCIAL REPORTS

No Financial Reports available from City Finance Director and next reports will be available in January 2015 as City Finance Director is working to close out year end.

COMMUNICATION

Kay DeCuir presented an Executive Director's Overview to the Board giving an update of 2014 activities and projects such as the publishing of twelve Economic Upbeat Newsletters and the establishment of a new group of business women, which has created a great networking opportunity for local businesses. Kay informed the Board that in 2015, the Economic Upbeat will be published on a Quarterly basis instead of monthly and we will work with the City and Chamber to rollout a Strengths, Weaknesses, Opportunities and Threats (SWOT) Survey to local businesses to build on strengths and uncover unknown weaknesses, opportunities and threats within our business community such as, what suppliers do we need to bring in to the area.

Board Members stated they were pleased with the progress made during 2014 and emphasized the need for continued harmony with the NEDC and City to continue moving our community forward.

Don Albanese inquired about the Sterling Ridge construction status and Kay informed him that they had begun laying water lines and were stopped as they needed approval of final plat.

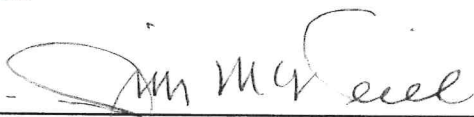
ADJOURN

There being no further business, a motion was made by Larry Ducharme and seconded by Craig Belaire that the meeting be adjourned at 5:19 p.m.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, McNeill, and Rogers.

Noes: None. Absent: Sonnier and Meaux



Jim McNeill, President



Larry Ducharme, Secretary/Treasurer