

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes February 21, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by Vice-President Bert Rogers.

QUORUM

Board members present: Billy Neal, Craig J. Belaire, Mike Roebuck, Bert Rogers, Sylvia Root and Brian Swindel. Absent: Regan Meaux. Others present: Jim Wimberley, Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and led the Pledge.

MINUTES

A motion was made by Craig Belaire and seconded by Sylvia Root to approve the minutes of January 17, 2017

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

EXECUTIVE SESSION

The regular meeting was recessed at 4:33 p.m. by Vice-President Bert Rogers for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by Vice-President Bert Rogers at 4:40 p.m. Vice-President Bert Rogers announced no action was needed on Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property or on Texas Government Code, Chapter 551.071, to discuss litigation and/or legal advice;

Vice-President Rogers announced action was needed on Texas Government Code Chapter 551.087 to discuss the offer of an incentive to a business prospect;

Craig Belaire made a motion and Sylvia Root seconded the motion to rescind the incentive in the amount of twenty-five thousand dollars and no/100 offered to Tri-City Ventures, LLC located at 401 South Memorial Frwy in Nederland, TX, as obligation were not met within timely manner.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

Craig Belaire made a motion and Brian Swindel seconded the motion to close the monitoring for Home Furniture as their obligation has been met.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

FINANCIALS

Kay DeCuir shared the September 2017 Financial Reports. Total Revenues were sixty-two thousand two hundred dollars and .19/100 (\$62,200.19) for September and we exceeded our 2016-2017 Revenue Budget by two thousand five hundred forty-two dollars and .30/100 (\$2,542.00). We were over in two categories; (1) Telephone by ninety-seven dollars and .20/100 (\$97.20) which includes the office phone and cell phone. (2) Furniture, Fixtures, Office Equipment by seven thousand four hundred thirty-one dollars and no/100 (\$7,431.00) due to the replacement of air conditioning and heating unit.

Kay also shared current interest received from investments; (1) First Public from January 1 – 31, 2017 interest received was two thousand eight hundred thirty-nine dollars and .93/100 and (2) Tex Pool from January 1 – 31, 2017 was four thousand two hundred two dollars and .78/100 (\$4,202.78).

PRIDE PROGRAM

An application was received from a business, Alice's Dream Embroidery and More for a project consisting of signage located at 2515 Nederland Avenue in Nederland, TX. They are requesting five thousand four hundred twelve dollars and .11/100 (\$5,412.11) for a project totaling ten thousand eight hundred twenty-four dollars and .22/100.

A motion was made by Craig Belaire and seconded by Sylvia Root to approve the PRIDE Program application for Alice's Dream Embroidery and More in the amount not to exceed five thousand four hundred twelve dollars and .11 /100 (\$5,412.11) for signage at 2515 Nederland Avenue in Nederland, Texas

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

An application was received from a business, Rumor Has It for a project consisting of signage located at 1219 Boston Avenue in Nederland, TX. They are requesting two hundred and eight dollars and no/100 on a project totaling four hundred sixteen dollars (\$416.00).

A motion was made by Craig Belaire and seconded by Sylvia Root to approve the PRIDE Program application for Rumor Has It in the amount not to exceed two hundred eight dollars and no/100 (\$208.00) for signage at 1219 Boston Avenue in Nederland, TX.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

An application was received from a business, Andy's Hair Salon for a project consisting of signage and window graphics located at 3123 Nederland Avenue in Nederland, TX. They are requesting two thousand two hundred twenty-six dollars and no/100 (\$2,226.00) on a project totally four thousand four hundred fifty-one dollars and .02/100 (\$4,451.02).

A motion was made by Craig Belaire and seconded by Mike Roebuck to approve the PRIDE Program application for Andy's Hair Salon in the amount not to exceed two thousand two hundred twenty-six dollars and no/100 (\$2,226.00) for signage and window graphics at 3123 Nederland Avenue in Nederland, TX.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

An application was received from a business, Tang Sang Plaza Inc for a project consisting of signage and window graphics located at 2115 Nederland Avenue in Nederland, TX. They are requesting seven thousand eight hundred forty-nine dollars and no/100 (\$7,849.00) on a project totaling fifteen thousand six hundred ninety-six dollars and .25/100 (\$15,696.25).

A motion was made by Craig Belaire and seconded by Billy Neal to approve the PRIDE Program application for Tang Sang Plaza in the amount not to exceed seven thousand eight hundred forty-nine dollars and no/100 (\$7,894.00) for signage and window graphics at 2115 Nederland Avenue in Nederland, TX.

Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.

COMMUNICATION

Kay DeCuir shared the following with the Board of Directors

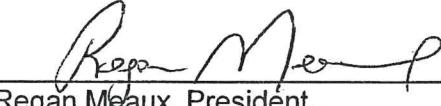
- Attended
 - Chamber Coffee at Nederland Heritage Festival on February 13th
 - City Council Meeting on February 12th and requested Neighborhood Empowerment Zoning (NEZ) for Hargrove Constructors
 - Planning & Zoning Meeting on February 13th for The Landing Phase I plat, which was approved and will go on the February 26th City Council Agenda for approval
 - Chamber Biz- Connect on Marketing with Social Media presented by Amber Ambrose
- Sent information to Hargrove Constructors regarding local banks, landscape designers and lawn services
- Whataburger will be leasing two billboards on Highway 69 with a "Coming Soon" message
- Weinerschnitzel has started the clearing the property of their new location on Nederland Avenue
- Southeast Texas OBGYN has opened a second location in the Atrium Building
- Go Signs and Texas Tees purchased building occupied by Cuttin Corners and Boston Emporium. Texas Tees will occupy the side of building formerly occupied by Boston Emporium
- Next NEDC Board Meeting will be March 21st
- Upcoming Events
 - March 1st – Ribbon Cutting at Sassy Trendz & Chatzkies Home Décor
Rumor Has It opens
 - March 2nd – Chamber will surprise Boss Burger with Business of the Month Designation
 - March 7th – Ribbon Cutting at Paisley Peach Children's Boutique
 - March 13th – Chamber Monthly Coffee at DuGood Credit Union
 - March 27th – Chamber Mixer hosted by Relay for Life at Bucher's Korner

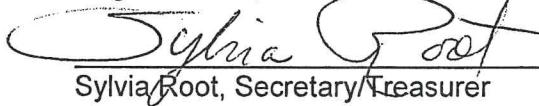
ADJOURN

There being no further business, Vice-President Bert Rogers adjourned the meeting at 5:12.
Motion carried.

Ayes: Belaire, Neal, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Meaux.


Regan Meaux, President


Sylvia Root, Secretary/Treasurer