

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

**Minutes
July 16, 2014**

COPY

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Jim McNeill.

QUORUM

Board members present: Don Albanese, Craig Belaire, Jim McNeill, Bert Rogers, Regan Meaux, and Larry Ducharme. Absent: Randy Sonnier. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests present: Holly Guidry, Nederland Human Resource Director and Mary Meaux, Port Arthur News Reporter.

MINUTES

A motion was made by Don Albanese and seconded by Bert Rogers to approve the minutes of June 18, 2014.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Rogers, Ducharme, and Meaux.

Noes: None. Absent: Sonnier

EXECUTIVE SESSION

The regular meeting was recessed at 4:31p.m. by President McNeill for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property; and Texas Government Code Chapter 551.074, to discuss personnel: Executive Director.

RECONVENE

The regular meeting was reconvened by President McNeill at 5:04 p.m. President McNeill announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive.

President Jim McNeill announced that the following action is needed on Texas Government Code, Chapter 551.071 to discuss and/or deliberate concerning litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; and Texas Government Code, Chapter 551.074, to discuss personnel: Executive Director.

A motion was made by Bert Rogers and seconded by Regan Meaux to accept the modification to the plat requirements for the 3.98 acre tract next to Sterling Ridge from twenty-two (22) lots to twenty (20) lots with Albanese-Cormier Holding, LLC.

Motion carried.

Ayes: Belaire, Meaux, Rogers, Ducharme, McNeill

Noes: None. Absent: Sonnier. Abstained: Albanese

A motion was made by Larry Ducharme and seconded by Regan Meaux to approve a bonus for NEDC Executive Director Kay Director.

Motion carried.

Ayes: Belaire, Meaux, Rogers, Albanese, Ducharme, and McNeill.

Noes: None. Absent: Sonnier

FINANCIAL REPORTS

The board reviewed the income and expenses for the NEDC ending June 30, 2014. We are over budget in Training and Travel as we did not budget for the ICSC Recon Conference and were encouraged by developers to attend this conference. Also, Kay DeCuir has been working to complete her International Economic Developing Certification within one year, 2 months (1.2years).

BUDGET

A motion was made by Larry Ducharme and seconded by Bert Rogers to accept the 2014-2015 proposed budget for presentation to the City Council for their approval.

Motion carried.

Ayes: Belaire, Meaux, Rogers, Albanese, Ducharme and McNeill.

Noes: None. Absent: Sonnier.

PRIDE PROGRAM

No applications submitted for consideration for the July meeting.

COMMUNICATION

Kay DeCuir presented an overview to the Board outlining the activities of the NEDC office since the last Board meeting. She informed them an application had been submitted for a ten thousand dollar (\$10000.) grant to Stanley Black N Decker. If the NEDC is awarded the grant, it would be used for our Mural Project. Christinia Herrmann shared information regarding the activity of the NEDC's Facebook Page. Christinia Herrmann reported requests for second quarter Client Monitoring documents had been sent to all Monitored Businesses and reports were being received. She also stated one business had fulfilled their obligation and monitoring was closed.

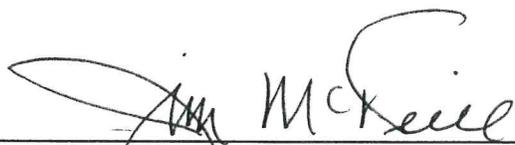
ADJOURN

There being no further business, a motion was made by Larry Ducharme and seconded by Don Albanese that the meeting be adjourned at 5:25 p.m.

Motion carried.

Ayes: Belaire, Meaux, Rogers, Albanese, Ducharme and McNeill.

Noes: None. Absent: Sonnier



Jim McNeill, President



Larry Ducharme, Secretary/Treasurer