

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes July 20, 2016

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

QUORUM

Board members present: Craig J. Belaire, Larry Ducharme, Billy Neal, and Jim McNeill. Absent: Bert Rogers, Regan Meaux, and Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Chris Duque, Nederland City Manager

INVOCATION AND PLEDGE TO AMERICAN FLAG

President Belaire gave the invocation and led the Pledge.

MINUTES

A motion was made by Larry Ducharme and seconded by Billy Neal to approve the minutes of June 15, 2016.

Motion carried.

Ayes: Belaire, Ducharme, McNeill and Neal.

Noes: None. Absent: Meaux, Rogers, and Swindel.

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Personnel - Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

RECONVENE

The regular meeting was reconvened by President Belaire at 4:51 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property;

President Belaire announced the action on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice and Personnel – Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director were being postponed due to lack of a Quorum.

FINANCIALS

Kay Decuir shared the June 2016 Financials and advised we need to receive a total of one hundred thirty thousand seven hundred seventy two dollars and .14/100 (\$130,772.14), in sales tax revenue to meet our budgeted amount. If we receive sales tax revenue of forty three thousand five hundred ninety dollars and .71/100 (\$43,590.71) in each of the next three months, we will meet our budgeted amount.

Kay gave the Board an update on the status of Client Monitoring and informed them of the monitoring closing for Miller's Outdoor Equipment and Sombrero's as their obligation had been met.

APPROVE 2016 – 2017 BUDGET PROPOSAL

Kay DeCuir presented 2016 – 2017 Budget with no increase in overall budget from the 2015 – 2016 Budget year due to reallocating funds by line items as indicated by the tracking of expenditures during the current Budget year.

A motion was made by Larry Ducharme and seconded by Billy Neal to approve the 2016 – 2017 Budget.

Motion carried.

Ayes: Belaire, Ducharme, McNeill and Neal.

Noes: None. Absent: Meaux, Rogers, and Swindel.

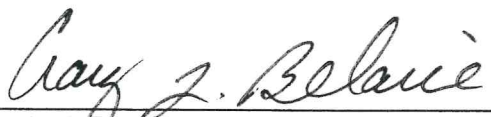
COMMUNICATION

Kay DeCuir informed the Board of the following;

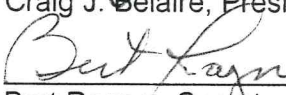
- Town Hall Meeting with Merchants set for Tuesday, July 26, 2016 to discuss community events for remainder of year
- NEDC Staff is partnering with the Jefferson County Sheriff's Department to present the Active Shooter Training class as our next Professional Development course for Nederland Merchants

ADJOURN

There being no further business, President Belaire adjourn the meeting at 5:02 pm.



Craig J. Belaire, President



Bert Rogers, Secretary/Treasurer