

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 20, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Craig Belaire, Regan Meaux, Bert Rogers, Sylvia Root, Mike Roebuck and Brian Swindel. Absent: Billy Neal. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests: Al Judice IV

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and led the Pledge.

MINUTES

A motion was made by Craig Belaire and seconded by Bert Rogers to approve the minutes of May 16, 2018.

Motion carried.

Ayes: Belaire, Meaux, Rogers, Roebuck, Root and Swindel.

Noes: None. Absent: Neal

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, or Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Regan Meaux at 5:10 p.m. President Meaux announced no action was needed on Texas Government Code, Chapter 551.071, to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Meaux announced the following action was needed on Texas Government Code Chapter 551.087;

A motion was made by Bert Rogers and seconded by Brian Swindel to approve the expenditure of funds, not to exceed one hundred thousand dollars and no/100 (\$100,000.00) with a payback of 1.9 years to Judice's Restaurant located at 3520 Nederland Avenue in Nederland, TX.

Motion carried.

Ayes: Belaire, Meaux, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Neal.

PRIDE

An application was received from a business, Blanc Boutique & Salon, for a project consisting of signage, window graphics, painting and landscaping located at 311 N. 12th Street in Nederland, TX. They are requesting two thousand nine hundred forty-eight dollars and no/100 (\$2,948.00).

A motion was made by Craig Belaire and seconded by Mike Roebuck to approve the PRIDE Program application for Blanc Boutique and Salon in the amount not to exceed two thousand nine hundred forty-eight dollars and no/100 (\$2,948.00) for signage, window graphics, painting and landscaping at 311 N. 12th Street in Nederland, Texas

Motion carried.

Ayes: Belaire, Meaux, Roebuck, Rogers, Root and Swindel.

Noes: None. Absent: Neal.

An application was received from a business, Phantastic LEDZ and Solutions, for a project consisting of signage, window graphics, LED lighting and awnings located at 2119 Nederland Avenue in Nederland, TX. They are requesting nine thousand two hundred sixty dollars and no/100 (\$9,260.00).

A motion was made by Mike Roebuck and seconded by Brian Swindel to approve the PRIDE Program application for Phantastic LEDZ and Solutions in the amount not to exceed four thousand six hundred thirty dollars and no/100 (\$4,630.00) for signage, window graphics, LED lighting and awnings located at 2119 Nederland Avenue in Nederland, Texas

Motion carried.

Ayes: Meaux, Roebuck, Rogers, Root and Swindel.

Noes: Belaire. Absent: Neal.

FINANCIALS

Kay DeCuir shared the May 2018 Financials with the Board of Directors. She pointed out

- the total Revenue as of the end of May 2018 was \$712,312.79. (Close to meeting Budgeted Goal)
- the total Excess Revenue Over Expenses as of May 31, 2018 was \$465,301.07
- the Total Revenue for May 2018 was \$84,037.31
- some funds will be moved from the Fund Balance to the Investment Account

COMMUNICATION

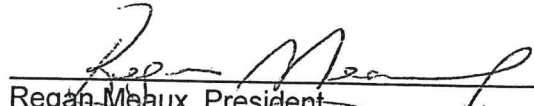
Kay shared the following;

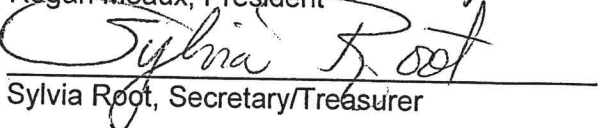
- NEDC was a sponsor for the Small Business Development Center's 2018 Business Awards Banquet. Butcher's Korner was recognized as the Small Business of the Year.
- NEDC staff will conduct the Cost of Living Survey for the 3rd Quarter for REDI.
- NEDC staff will attend the next REDI Meeting on July 10 at the Exxon-Mobil Refinery
- Events to calendar
 - July 4th Celebration at Doornbos Park
 - September 13th – Chamber of Commerce's Boots and Bulls

Brian Swindel shared that Judge Jeff Branick and Fred Jackson are very aggressive on the "hire local" aspect as part of the County's Abatement process. If anyone hears of a local contractor/company who have followed the guidelines to bid on the upcoming Total project or any others and or not being treated fairly, please refer them to Judge Branick, Fred Jackson or Brian Swindel. Judge Branick or Fred Jackson will follow up on any and all concerns.

ADJOURN

There being no further business, President Meaux adjourned the meeting at 5:29 pm.


Regan Meaux, President


Sylvia Root, Secretary/Treasurer