

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes March 19, 2014

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:32 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Jim McNeill.

QUORUM

Board members present: Don Albanese, Craig Belaire, Jim McNeill, Bert Rogers, Regan Meaux and Randy Sonnier. Absent: Larry Ducharme. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir NEDC Executive Director. Guests present: Chris Duque, Nederland City Manager, and Ms. Christine Herrmann.

MINUTES

A motion was made by Randy Sonnier and seconded by Craig Belaire to approve the minutes of December 18, 2013.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Rogers, Meaux and Sonnier

Noes: None. Absent: Ducharme

A motion was made by Randy Sonnier and seconded by Bert Rogers to approve the minutes of January 15, 2014.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Rogers, Meaux and Sonnier

Noes: None. Absent: Ducharme

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by President McNeill for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President McNeill at 4:50 p.m. President McNeill announced no action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

PRIDE PROGRAM

A discussion was held regarding applications for the PRIDE Program.

An application was received from Texas Off Road & Suspension, Inc. for a project which consists of a new sign and awning located at 203 South Memorial Hwy. in Nederland, Texas. They are requesting five thousand nine hundred twenty-three dollars and 71/100 (\$5,923.71) for a project totaling eleven thousand eight hundred forty-seven dollars and 42/100 (\$11,847.42).

A motion was made by Craig Belaire and seconded by Bert Rogers to approve the PRIDE Program application for Texas Off Road & Suspension, Inc. in the amount not to exceed five thousand nine hundred twenty-three dollars and 71/100 (\$5,923.71) for a new sign and awning located at 203 South Memorial Hwy. in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Roger, Meaux and Sonnier.

Noes: None. Absent: Ducharme

An application was received from Elizabeth Valastro Insurance Agency for a project which consists of new signage on windows, doors and an awning located at 2824 Avenue H in Nederland, Texas. She is requesting two hundred seventy-seven dollars and 66/100. (\$277.66) for a project totaling five hundred fifty-five dollars and 32/100 (\$555.32).

A motion was made by Don Albanese and seconded by Craig Belaire to approve the PRIDE Program application for Elizabeth Valastro Insurance Agency in the amount not to exceed two hundred seventy-seven dollars and 66/100. (\$277.66) for new signage on windows, doors and an awning located at 2824 Avenue H in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Roger, Meaux and Sonnier.

Noes: None. Absent: Ducharme

An application was received from American Real Estate-Diana Shumaker for a project which consists of a sign located at 1508 South 21st Street in Nederland, Texas. They are requesting four thousand four hundred fifty-one dollars and 78/100 (\$4451.78) for a project totaling eight thousand nine hundred three dollars and 56/100 (\$8903.56).

A motion was made by Bert Rogers and seconded by Randy Sonnier to approve the PRIDE Program application for American Real Estate-Diana Shumaker in the amount not to exceed four thousand four hundred fifty-one dollars and 78/100 (\$4451.78) for a sign located at 1508 South 21st Street in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Rogers, Meaux and Sonnier.

Noes: None. Absent: Ducharme

COMMUNICATION

Kay DeCuir introduced Ms. Christinia Herrmann as the new NEDC Administrative Assistant. Kay DeCuir presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last Board meeting.

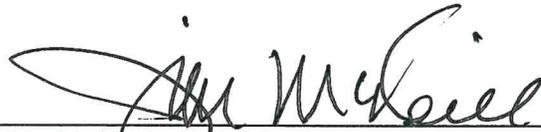
ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Regan Meaux that the meeting be adjourned at 5:30 p.m.

Motion carried.

Ayes: Albanese, Belaire, McNeill, Rogers, Meaux and Sonnier.

Noes: None. Absent: Ducharme



Jim McNeill, President



Larry Ducharme, Secretary/Treasurer