

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes
May 17, 2017



MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:34 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

QUORUM

Board members present: Billy Neal, Bert Rogers, Brian Swindel, Craig J. Belaire, Mike Roebuck, and Regan Meaux. Absent: Sylvia Root. Others present: Jim Wimberley, Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Chris Duque, Nederland City Manager

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and Craig J. Belaire led the Pledge.

MINUTES

A motion was made by Billy Neal and seconded by Regan Meaux to approve the minutes of April 19, 2017.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root.

EXECUTIVE SESSION

The regular meeting was recessed at 4:36 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Craig J. Belaire at 5:24 p.m. President Belaire announced the following action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice

A motion was made by Bert Rogers and seconded by Brian Swindel to hire Arceneaux, Wilson and Cole Engineering (AWC) firm to develop a plan for the water, sewerage and drainage infrastructure on Phase 1 at the Airport project for a total cost not to exceed eight thousand nine hundred eighty-five dollars and no/100 (\$8,985.00). Due to the need for cohesiveness of infrastructure construction for the entire site and the fact that the developer of Phase 2 of site, selected AWC after interviewing engineering firms, the Board elected to hire the same firm.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root

A motion was made by Mike Roebuck and seconded by Billy Neal to accept the revised Interlocal Agreement between Jefferson County, City of Nederland and the Nederland Economic Development Corporation.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root

President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

EXECUTIVE SESSION

The regular meeting was recessed at 5:27 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code Chapter 551.4 – Personnel.

RECONVENE

The regular meeting was reconvened by President Craig J. Belaire at 5:37 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code Chapter 551.4 – Personnel.

RESOLUTION NO. 2017-01

A motion was made by Bert Rogers and seconded by Regan Meaux to approve the Defined Contributions and Standard Plan for Employee Health Insurance and Employee Dental Insurance for the Plan Year July 1, 2017 – June 30, 2018.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root

PRIDE

A discussion was held regarding applications for the PRIDE Program.

An application was received from a business, Local Honey Photography for a project consisting of signage located at 3105 Nederland Avenue in Nederland, TX. They are requesting six hundred eleven dollars and .61/100 (\$611.61) for a project totaling one thousand two hundred twenty-three dollars and .22/100 (\$1,223.22).

A motion was made by Mike Roebuck and seconded by Regan Meaux to approve the PRIDE Program application for Local Honey Photography in the amount not to exceed six hundred eleven dollars and .61/100(\$611.61) for signage at 3105 Nederland Avenue in Nederland, Texas

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root

FINANCIALS

Kay shared the March 2017 Financials Reports and noted that the Sales Tax Revenue increased slightly. She also shared that some neighboring cities were actually experiencing a decrease in Sales Tax Revenue. The NEDC's goal is to keep Sales Tax Revenue above fifty thousand dollars (\$50,000.00).

Kay gave the Board an update on the information she researched regarding investments of money in excess of two hundred fifty thousand dollars (\$250,000.00) at Wells Fargo to assure funds are secure. She met with City Finance Director, Cheryl Dowden to discuss the options and how it would affect the time Cheryl spends on NEDC accounting items. Currently Cheryl spends approximately two hours a month on NEDC accounting items and by utilizing TX Pool, her time would be reduced. If the Board elects to proceed with TX Pool and Lone Star, there is no penalties for transferring funds, currently better interest rates, Cheryl would have access to monitor and move funds as needed, while Kay would be able to monitor/view funds. Accounts at Wells Fargo, Neches Federal Credit Union and FivePoint Credit Union would still be maintained. Another important factor is the NEDC funds would be better diversified. This topic will be placed on the June Agenda for discussion and action.

COMMUNICATION

Kay DeCuir informed the Board of the following;

- Woogies Sandwich Shop is scheduled to open on Tuesday, May 23, 2017.
- Several Nederland Businesses have been highlighted in the VIP magazine.
- Update on TX DOT permit, Traffic Impact Analysis has been completed and we are waiting on the Hydraulic Report
- New business: Crunchy Momma 2.0 a Natural Parenting Store has open and Longhorn Liquor will be constructing a location in the Mid-Way Shopping Center.
- Upcoming events
 - Spring Market Day on May 20th
- CBA Awards – the regulations regarding the Recipient's timeline for submission of all required documentation prior to Award Payout needs to be clarified. This will be placed on the June Agenda for discussion and action.
- She has been invited, by Angel San Juan, to speak at the Press Club's Luncheon, tomorrow, May 18, 2017.

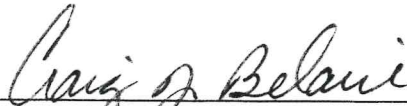
ADJOURN

There being no further business, a motion was made by Billy Neal and seconded by Bert Rogers to adjourn the meeting at 6:00 pm.


Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers, Roebuck, and Swindel.

Noes: None. Absent: Root



Craig J. Belaire, President



Bert Rogers, Secretary/Treasurer