

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes November 14, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:33 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Regan Meaux, Billy Neal, Sylvia Root and Brian Swindel. Absent: Mike Roebuck. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest: James F. Gilley Jr, U. S. Capital Advisors

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and President Regan Meaux led the Pledge.

MINUTES

A motion was made by Billy Neal and seconded by Don Albanese to approve the minutes of October 9, 2018.

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

EXECUTIVE SESSION

The regular meeting was recessed at 4:34 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Regan Meaux at 5:19 p.m. President Meaux announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, or Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property, or Texas Government Code 551.071, to discuss litigation and/or legal advice; or Texas Government Code.

COMMUNICATION

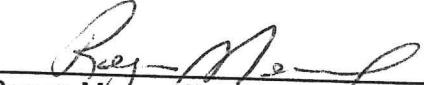
Kay shared the following;

- Economic Forecast Breakfast is scheduled for January 16, 2019 at the Beaumont Event Center.
- Receiving entries for the Light Up Nederland Golf Cart Parade and need to know which Board Members would be joining us for this event
- Nederland Christmas Tabloid would be inserted in the November 20th edition of the Port Arthur News.
- Fall Market Day was a success. We had a total of 44 vendors occupying a total of 54 spaces. Total receipts were seven hundred ninety dollars (\$790.00) and total expenses were seven hundred forty-five dollars (\$745.00) for a net profit of forty-five dollars (\$45.00)

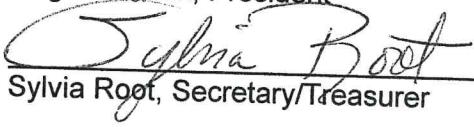
- The Nederland EDC applied for a Community Economic Development Award (CEDA) through the Texas Economic Development Council (TEDC) and we received a Merit Recognition Award for our entry.
- Bert Rogers Memorial Plaque which will be hung in the Board Room
- December Board Meeting is scheduled for the 19th

ADJOURN

There being no further business, President Meaux adjourned the meeting at 5:27 pm.



Regan Meaux, President



Sylvia Root, Secretary/Treasurer