

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes September 19, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Craig Belaire, Regan Meaux, Billy Neal, Sylvia Root and Brian Swindel. Absent: Mike Roebuck. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Craig Belaire gave the invocation and led the Pledge.

MINUTES

A motion was made by Craig Belaire and seconded by Sylvia Root to approve the minutes of August 15, 2018.

Motion carried.

Ayes: Belaire, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

EXECUTIVE SESSION

The regular meeting was recessed at 4:34 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, or Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Regan Meaux at 5:05 p.m. President Meaux announced no action was needed on Texas Government Code, Chapter 551.071, to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Meaux stated action was needed on Texas Government Code Chapter 551.087, to discuss the offer of an incentive to a business prospect;

A motion was made by Craig Belaire and seconded by Sylvia Root to approve the PRIDE Incentive Award to Southeast Texas Vinyl, located at 1100 Boston Avenue, in the amount of three thousand two hundred dollars and no/100 (\$3,200.00) for signage and window graphics

Motion carried.

Ayes: Belaire, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

FINANCIALS

Kay DeCuir shared the August 2018 Financials with the Board of Directors. She pointed out

- the Month to Date Revenue as of the end of August 2018 was \$75,943.27
- the Total Year to Date Revenue as of the end of August 2018 was \$944,921.20. (Projected Total Revenue Goal has been exceeded by \$187,159.20 and we have one month remaining in fiscal year)
- the Total Assets as of the end of August 2018 were \$6,979,653.92.
- Tex-Pool current interest rate is 2.308%
- due to City audit process, we will not have September – December 2018 financials until first quarter 2019
- Detail Check Listing includes \$10,000.00 pay out to Meineke for PRIDE Award
- we have given out \$110,192.50 in PRIDE Incentives. In the past the total amount set aside for PRIDE Incentives was \$120,000.00 and was bumped to \$160,000.00 a few years ago.
- a Thank you note was received from Shawn Hanley on behalf of Ashley Furniture

RECOGNITION OF RETIRING BOARD MEMBERS:

President Regan Meaux recognized Retiring Board Member, Craig Belaire, for his past service on the Nederland Economic Development Board of Directors.

Craig Belaire graciously accepted the award in honor of and on behalf of former Board Member Bert Rogers who passed away on August 22, 2018.

2018 – 2019 BOARD OFFICER NOMINATIONS AND ELECTION

President Regan Meaux opened the floor for 2018-2019 Office Nominations;

Billy Neal made a motion to nominated Regan Meaux for President for a one-year term beginning with the 2018-2019 fiscal year.

Motion carried.

Ayes: Belaire, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

Regan Meaux made a motion to nominated Brian Swindel for Vice President for a two-year term beginning with the 2018 – 2019 fiscal year.

Motion carried.

Ayes: Belaire, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

Billy Neal nominated Sylvia Root for Secretary – Treasurer for a two-year term beginning with the 2018 – 2019 fiscal year.

Motion carried.

Ayes: Belaire, Meaux, Neal, Root and Swindel.

Noes: None. Absent: Roebuck.

COMMUNICATION

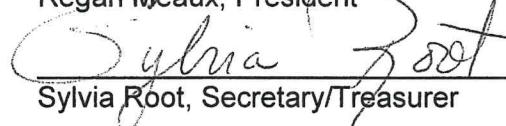
Kay shared the following;

- Next Board Meeting will be October 24, 2018
- We are gearing up for the Holiday Shop Nederland Campaign
- Purchased four billboard ad locations for October, November and December. (1 Location in Lumberton and Orange, and 2 locations in Beaumont)
- NEDC staff will visit the Liberty Faux Real Trade Days on Friday, September 21st to solicit additional vendors for Nederland's Fall Market Day.
- Trunk – R – Treat will be October 31, 2018 and the NEDC will purchase candy to hand out
- Nederland Fall Market Day will be held Saturday, October 20, 2018 from 10:00 am to 3:00 pm.
 - Running ads in the Community Connection and The Port Arthur News
- Light Up Nederland will kick off December 1, 2018 and we will expand it by adding a Lighted Golf Cart Parade
 - Nederland Police Department will escort the parade in neighborhoods throughout town to look at lights.
 - Trophies will be given out for the Most Creative, Most Festive and Most Lights. Board Members will lead parade.
 - Parade / Tour will be held on December 18th from 6:00 – 8:00 pm (rainout date will be December 20th)
 - Will request Nederland Fire Department judge entries
- Whataburger has opened
- Chabi Thai should open soon
- Boston Bean Coffee Shop (in back area of Baubles & Bliss) has opened
- The City of Nederland will pay 100% of the Christmas Tabloid Ads and the Nederland EDC will contact businesses and gather ads

ADJOURN

There being no further business, President Meaux adjourned the meeting at 5:30 pm.


Regan Meaux, President


Sylvia Root, Secretary/Treasurer