

# NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

## Minutes September 21, 2016

### MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

### QUORUM

Board members present: Craig J. Belaire, Larry Ducharme, Regan Meaux, Billy Neal, Bert Rogers and Brian Swindel. Absent: Jim McNeill. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Chris Duque, Nederland City Manager, Mike Defee and Dallon James of Newtron Beaumont, LLC.

### INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and Craig Belaire led the Pledge.

### MINUTES

**A motion was made by Billy Neal and seconded by Larry Ducharme to approve the minutes of August 04, 2016.**

**Motion carried.**

**Ayes: Belaire, Ducharme, Neal, Meaux, Rogers, and Swindel.**

**Noes: None. Absent: McNeill.**

### EXECUTIVE SESSION

The regular meeting was recessed at 4:35 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

### RECONVENE

The regular meeting was reconvened by President Belaire at 4:56 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice or Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

President Belaire announced the following action was needed on Texas Government Code, Chapter 551.087 to discuss the offer of an incentive to a business prospect;

**A motion was made by Larry Ducharme and seconded by Regan Meaux to approve the expenditure of funds, not to exceed one hundred thousand dollars and no/100 (\$100,000.00) with a payback of 1 year for Newtron Beaumont, LLC to be located at 324 N Memorial Frwy in Nederland, Texas.**

**Motion carried.**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

**EXECUTIVE SESSION**

The regular meeting was recessed at 5:00 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

**RECONVENE**

The regular meeting was reconvened by President Belaire at 5:35 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Belaire announced the following action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

**A motion was made by Larry Ducharme and seconded by Billy Neal to rescind the PRIDE Award previously approved for James Hall due to owner's recent illness and inability to complete project within timeframe.**

**Motion carried.**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

President Belaire announced the following action was needed on Texas Government Code, Chapter 551.087 to discuss the offer of an incentive to a business prospect;

**A motion was made by Larry Ducharme and seconded by Bert Rogers to approve the expenditure of funds of not less than four hundred thousand dollars and no/100 (\$400,000.00) and a ceiling not to exceed six hundred thousand dollars and no/100 (\$600,000.00) with parameters regarding use of local employees and completion date set by Kay DeCuir and Jim Wimberley, to be located at The Landing at Jack Brooks Regional Airport in Nederland, Texas.**

**Motion carried.**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

President Belaire announced the following action was needed on Texas Government Code, Chapter 551.074 to discuss Personnel – Executive Director.

**A motion was made by Larry Ducharme and seconded by Regan Meaux to rescind the original salary change for Executive Director during the August 4, 2016.**

**Motion carried**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

**A motion was made by Bert Rogers and seconded by Brian Swindel and Billy Neal to change Executive Director's salary to ninety-five thousand dollars (\$95,000.00) for the 2016 – 2017 year.**

**Motion carried**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

Kay Decuir shared the August 2016 Financials and advised we have exceeded our budgeted sales tax revenue for the 2015 – 2016 Budget year by ten thousand seventeen dollars and .30/100 (\$10,017.30) and still have one month remaining in our budget year.

Kay pointed out that we had gone over the budgeted amount in the following categories; General Office Supplies, Food (due to increased luncheons with prospective clients), Telephone, Advertising and Publications. Cheryl Dowden is in the process of auditing and will correct coding errors and amend current budget to transfer funds from categories under budget to those that are over budget to balance out.

#### **RECOGNITION OF RETIRING BOARD MEMBERS AND BOARD OFFICERS**

President Belaire recognized retiring Board Members and Board Officers, Mr. Larry Ducharme and Mr. Jim McNeill. He thanked them for their time and contribution to the NEDC Board.

#### **ELECTION OF 2016 – 2017 BOARD OFFICERS**

**A motion was made by Larry Ducharme and seconded by Billy Neal to nominate Craig Belaire as President for the 2016-2017 year.**

**Motion carried**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

**A motion was by Bert Rogers and seconded by Billy Neal to nominate Regan Meaux as Vice-President for the 2016-2017 year.**

**Motion carried**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

**A motion was by Craig Belaire and seconded by Billy Neal to nominate Bert Rogers as Secretary-Treasurer for the 2016-2017.**

**Motion carried**

**Ayes: Belaire, Ducharme, Meaux, Neal, Rogers and Swindel**

**Noes: None Absent: McNeill**

#### **COMMUNICATION**

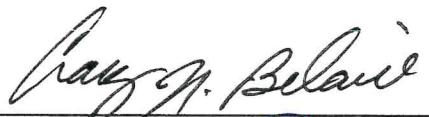
Kay DeCuir informed the Board of the following;

- PRIDE Balance is twenty-four thousand six hundred twenty-one dollars and .77/100 (\$24,621.77) with one outstanding Client Project remaining for the 2015-2016 year.
- Ashley Furniture's Grand Opening is Thursday, September 22, 2016 from 5:00 – 7:00 pm.
- Received letter from Mark Miller of Fred Miller's Outdoor Equipment thanking the NEDC for their Incentive.
- We had four Board of Directors representing the NEDC at the Chamber's Boots and Bull Fundraiser and Pastor Jason Burden served as our waiter
- Boss Burger will be opening on Boston Avenue in October.
- Fall Market Day is scheduled for Saturday, October 22, 2016 and we will have added events.
  - Nederland High School's Jazz Band, Ned & Co and the Texas Association of Future Educators will have Story Time and the students will dress as characters from the book they read.
  - Nederland Police and Firefighter Challenge
- Billboards will be going up October 1, 2016
- Budget Amendments will be completed in October as needed

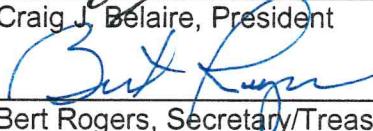
- Trunk-R-Treat will be held October 31, 2016 and requested a bag of candy or twelve dollars (\$12.00) from each board member.
- Effective October 1, 2016 we will have two new board members and they are Sylvia Root and Mike Roebuck
- Chamber of Commerce's annual Golf Tournament will be October 7, 2016

**ADJOURN**

There being no further business, President Belaire adjourn the meeting at 6:02 pm.



Craig J. Belaire, President



Bert Rogers, Secretary/Treasurer