

Economic Development Corporation Report

City: Nederland / Fiscal Year: 2025 / Corporation
Type: 4B

✔ Update completed successfully!

▼ 🏠 Corporation's information

Corporation Name	Nederland Economic Development Corporation
Secretary of State File / Charter Number	0134978601
Contact Person	Kay DeCuir Executive Director
Address	1519 Boston Avenue Nederland 77627-5032
Contact numbers	Phone: 409-729-1020 Fax: 409-729-1020
Corporation's fiscal year	From Oct 2024 To Sep 2025

▼ 📋 Corporation's primary economic development objective(s)

Infrastructure Projects
Tourism
Other Objective
Job Creation/Job Retention

Other Description (Objective): Disaster Loans

▼ 💰 Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:
\$6,025,137.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$1,237,124.00
State/Federal Grants and Matching Contributions	\$4,007.00
Rental/Lease/User Fees Income	\$7,125.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$902,042.00
TOTAL FISCAL YEAR REVENUES	\$2,150,298.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$265,147.00
Administration	\$0.00
Marketing and Promotion	\$18,521.00
Direct Business Incentives	\$316,558.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$138,522.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$186,509.00
TOTAL FISCAL YEAR EXPENDITURES	\$925,257.00

▼  Corporation's capital assets

Equipment
Buildings
Commercial Buildings
Land

▼  Person Completing this Form

Name: Kay DeCuir, Executive Director

Phone: 409-729-1020