

**COMPONENT UNIT – NEDERLAND ECONOMIC DEVELOPMENT CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2025**

	General	Total Funds
ASSETS		
Cash and Cash Equivalents	\$ 199,139	\$ 199,139
Investments	7,537,856	7,537,856
Receivables (net of allowances for doubtful accounts)		
Taxes Receivable	81,729	81,729
Due to Other Funds	78,513	78,513
Total Assets	\$ 7,897,237	\$ 7,897,237
LIABILITIES		
Accrued Expenses and Other Liabilities	\$ 484	\$ 484
Unearned Revenues	5,775	5,775
Total Liabilities	6,259	6,259
FUND BALANCES		
Committed Fund Balance	1,872,100	1,872,100
Unassigned Fund Balance	6,018,878	6,018,878
Total Fund Balances	7,890,978	7,890,978
Total Liabilities and Fund Balances	\$ 7,897,237	

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in these funds.

3,457,560

Included in restricted assets is the recognition of the City's proportionate share of the total pension liability (asset) required by GASB 68 in the amount of \$59,096, a Deferred Resource Outflow related to TMRS in the amount of \$14,630, and a Deferred Resource Inflow related to TMRS in the amount of \$33,692. This amount is an increase in Net Position in the amount of \$40,035.

40,035

Included in restricted assets is the recognition of the City's proportionate share of the total OPEB liability (asset) required by GASB 75 in the amount of \$174,974, a Deferred Resource Outflow related to TMRS in the amount of \$25,402, and a Deferred Resource Inflow related to TMRS in the amount of \$28,566. This amount is a decrease in Net Position in the amount of \$178,138.

(178,138)

\$ 11,210,435

**COMPONENT UNIT – NEDERLAND ECONOMIC DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	General	Total Funds
REVENUES		
Sales Tax	\$ 1,237,124	\$ 1,237,124
Interest	316,587	316,587
Other Miscellaneous	34,060	34,060
Sale of Assets	562,527	562,527
Total Revenues	<u>2,150,298</u>	<u>2,150,298</u>
EXPENDITURES		
Current:		
Economic Development	925,258	925,258
Total Expenditures	<u>925,258</u>	<u>925,258</u>
Net Change in Fund Balances	1,225,040	1,225,040
Fund Balance - Beginning	6,665,938	
Fund Balance - Ending	<u>\$ 7,890,978</u>	
The change in capital assets are reflected in the current financial resources of governmental funds, however has no effect on net position.		(463,373)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the component unit fund accounting. Conversely, certain items reported as expenditures at the fund level are considered assets in the government- wide statements.		
Change in total pension asset, deferred inflows, and outflows.		(51,305)
Change in total OPEB liability, deferred inflows, and outflows		<u>(86)</u>
Change in Net Position		710,276
Net Position - Beginning		10,500,159
Net Position - Ending		<u>\$ 11,210,435</u>

COMPONENT UNIT – NEDERLAND ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual GAAP BASIS (See Note)	Variance With Final Budget Over or (Under)
	Original	Final		
REVENUES:				
Sales Tax	\$ 932,160	\$ 932,160	\$ 1,237,124	\$ 304,964
Interest	50,000	50,000	316,587	266,587
Other Miscellaneous	11,700	11,700	34,060	22,360
Sale of Assets	-	-	562,527	562,527
Total Revenues	<u>993,860</u>	<u>993,860</u>	<u>2,150,298</u>	<u>1,156,438</u>
EXPENDITURES:				
Economic Development	<u>993,860</u>	<u>993,860</u>	<u>925,258</u>	<u>68,602</u>
Total Expenditures	<u>993,860</u>	<u>993,860</u>	<u>925,258</u>	<u>68,602</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>1,225,040</u>	<u>1,087,836</u>
Net Change in Fund Balances	-	-	1,225,040	1,225,040
Fund Balance - Beginning	<u>6,665,938</u>	<u>6,665,938</u>	<u>6,665,938</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 6,665,938</u>	<u>\$ 6,665,938</u>	<u>\$ 7,890,978</u>	<u>\$ 1,225,040</u>